

**HERITAGE SPRINGS**  
Community Development District

***Annual Operating and Debt Service Budget***  
**Fiscal Year 2018**

Version 1 - Approved Tentative Budget  
(Approved May 15, 2017)

Prepared by:



# HERITAGE SPRINGS

Community Development District

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**Heritage Springs**  
Community Development District

**Operating Budget**  
Fiscal Year 2018

**Summary of Revenues, Expenditures and Changes in Fund Balances**

Fiscal Year 2018 Proposed Budget

| ACCOUNT DESCRIPTION            | ADOPTED           |                   | ACTUAL              | PROJECTED          | TOTAL               | ANNUAL              |
|--------------------------------|-------------------|-------------------|---------------------|--------------------|---------------------|---------------------|
|                                | ACTUAL            | BUDGET            | THRU                | MAY-               | PROJECTED           | BUDGET              |
|                                | FY 2016           | FY 2017           | APRIL-2017          | SEP-2017           | FY 2017             | FY 2018             |
| <b>REVENUES</b>                |                   |                   |                     |                    |                     |                     |
| Interest - Investments         | \$ 4,600          | \$ 1,000          | \$ 3,399            | \$ 3,460           | \$ 6,859            | \$ 4,000            |
| Special Assmnts- Tax Collector | 399,429           | 399,428           | 396,218             | 3,210              | 399,428             | 399,428             |
| Special Assmnts- Discounts     | (14,739)          | (15,977)          | (14,996)            | -                  | (14,996)            | (15,977)            |
| <b>TOTAL REVENUES</b>          | <b>389,290</b>    | <b>384,451</b>    | <b>384,621</b>      | <b>6,670</b>       | <b>391,291</b>      | <b>387,450</b>      |
| <b>EXPENDITURES</b>            |                   |                   |                     |                    |                     |                     |
| <i>Administrative</i>          |                   |                   |                     |                    |                     |                     |
| P/R-Board of Supervisors       | 6,000             | 9,000             | 5,000               | 2,000              | 7,000               | 9,000               |
| FICA Taxes                     | 459               | 689               | 383                 | 153                | 536                 | 689                 |
| ProfServ-Dissemination Agent   | 1,000             | 1,000             | -                   | -                  | -                   | 1,000               |
| ProfServ-Engineering           | 27,138            | 46,000            | 40,560              | 17,500             | 58,060              | 46,000              |
| ProfServ-Legal Services        | 3,598             | 5,000             | 1,882               | 1,344              | 3,226               | 5,000               |
| ProfServ-Mgmt Consulting Serv  | 35,874            | 35,874            | 20,927              | 14,948             | 35,875              | 35,874              |
| ProfServ-Property Appraiser    | 150               | 150               | -                   | 150                | 150                 | 150                 |
| ProfServ-Special Assessment    | 7,500             | 7,500             | 7,500               | -                  | 7,500               | 7,500               |
| ProfServ-Trustee               | 8,674             | 8,674             | 4,337               | 4,337              | 8,674               | 8,674               |
| ProfServ-Web Site Maintenance  | 500               | 750               | 750                 | -                  | 750                 | 750                 |
| Auditing Services              | 5,500             | 5,500             | 5,500               | -                  | 5,500               | 5,500               |
| Postage and Freight            | 200               | 400               | 129                 | 92                 | 221                 | 400                 |
| Insurance - General Liability  | 4,529             | 4,982             | 4,765               | -                  | 4,765               | 5,242               |
| Printing and Binding           | 866               | 1,250             | 119                 | 750                | 869                 | 1,250               |
| Legal Advertising              | 2,388             | 2,100             | 107                 | 2,281              | 2,388               | 2,100               |
| Miscellaneous Services         | 582               | 600               | 351                 | 225                | 576                 | 600                 |
| Misc-Assessmnt Collection Cost | 6,805             | 7,989             | 7,625               | 64                 | 7,689               | 7,989               |
| Office Supplies                | 110               | 175               | 116                 | 44                 | 160                 | 175                 |
| Annual District Filing Fee     | 175               | 175               | 175                 | -                  | 175                 | 175                 |
| <b>Total Administrative</b>    | <b>112,048</b>    | <b>137,808</b>    | <b>100,226</b>      | <b>43,888</b>      | <b>144,114</b>      | <b>138,067</b>      |
| <i>Field</i>                   |                   |                   |                     |                    |                     |                     |
| Contracts-Lakes                | 34,800            | 40,000            | 20,300              | 14,500             | 34,800              | 40,000              |
| Electricity - Streetlighting   | 58,751            | 60,000            | 34,047              | 24,372             | 58,419              | 60,000              |
| R&M-Aquascaping                | 420               | 5,000             | 2,044               | 2,500              | 4,544               | 5,000               |
| R&M-Ponds                      | 20,043            | 75,000            | 81,460              | -                  | 81,460              | 75,000              |
| R&M-Stormwater System          | 575               | 15,000            | 4,500               | 500                | 5,000               | 15,000              |
| Misc-Contingency               | 2,917             | 10,000            | 247                 | 82                 | 329                 | 10,000              |
| Reserve - Ponds                | -                 | 41,643            | -                   | -                  | -                   | 44,383              |
| <b>Total Field</b>             | <b>117,506</b>    | <b>246,643</b>    | <b>142,598</b>      | <b>41,954</b>      | <b>184,552</b>      | <b>249,383</b>      |
| <b>TOTAL EXPENDITURES</b>      | <b>229,554</b>    | <b>384,451</b>    | <b>242,824</b>      | <b>85,842</b>      | <b>328,666</b>      | <b>387,450</b>      |
| Net change in fund balance     | 159,736           | -                 | 141,797             | (79,172)           | 62,625              | -                   |
| <b>FUND BALANCE, BEGINNING</b> | 835,887           | 995,623           | 995,623             | -                  | 995,623             | 1,058,248           |
| <b>FUND BALANCE, ENDING</b>    | <b>\$ 995,623</b> | <b>\$ 995,623</b> | <b>\$ 1,137,420</b> | <b>\$ (79,172)</b> | <b>\$ 1,058,248</b> | <b>\$ 1,058,248</b> |

**Budget Narrative**  
Fiscal Year 2018

**REVENUES:**

**Interest Income - Investments**

The District earns interest on the monthly average collected balance for their operating accounts.

**Special Assessments –Tax Collector**

The District will levy a non-ad valorem special assessment on all platted lots within Heritage Springs Community Development District in order to pay operating and maintenance expenses for the Fiscal Year.

**Special Assessment – Discount**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

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**EXPENDITURES:**

**Administrative:**

**P/R- Board of Supervisors & FICA Taxes**

Chapter 190 of the Florida Statutes allows for a member of the Board of Supervisors to be compensated \$200 per meeting, not to exceed \$4,800 per year per supervisor.

**Profserv-Dissemination Agent**

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b) (5), which relates to additional reporting requirements for unrelated bond issues. The District has contracted for this service and the amount is based on the contracted amount.

**Profserv - Engineering**

The District's engineer will be providing general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review invoices, etc.

**Profserv – Legal Services**

The District's legal counsel will be providing general legal services to the District, i.e. attendance and preparation for monthly meetings, review operating & maintenance contracts, etc.

**Profserv - Management Consulting Services**

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Severn Trent Management Services, Inc.

**Profserv - Property Appraiser**

The District contracts with the Pasco County Property Appraiser for the purpose of placing the District's non-ad valorem tax assessments on the Notice of Proposed Property Taxes, thereby allowing the Tax Collector to collect such assessments. The District will fund the Property Appraiser's general budget in the amount of \$150 for the annual inclusion of Notice of Proposed Property Taxes.

**Budget Narrative**

Fiscal Year 2018

**Profserv - Special Assessment**

The District has contracted with Severn Trent Management Services, Inc. to prepare the assessment roll for the District. This includes collection of prepaid assessments, maintaining the assessment roll and annually levying a non- ad valorem assessment for operating and debt service expenses.

**Profserv - Trustee**

The District issued Series 2006 & 2008 of Special Assessment Bonds that are deposited with a Trustee to handle all trustee matters. The annual trustee fees are based on standard fees charged plus any out of pockets expenses.

**Profserv – Web Site Maintenance**

The cost of web hosting services and regular maintenance of the District’s website performed by Severn Trent.

**Auditing Services**

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm.

**Postage & Freight**

Represents the cost of mailing agenda packages, overnight deliveries, correspondence, etc.

**Insurance – General Liability**

The District's General Liability & Public Officials Liability Insurance policy is with The Florida League of Cities, Inc. The Florida League of Cities, Inc. specializes in providing insurance coverage to governmental agencies. A 10% increase is projected for FY18.

**Printing & Binding**

Printing and Binding agenda packages for board meetings, printing of computerized checks, etc.

**Legal Advertising**

The District is required to advertise various notices for monthly board meetings, public hearings etc in a newspaper of general circulation.

**Miscellaneous Services**

Bank charges and any other miscellaneous expenses that incurred during the year.

**Misc. Assessment Collection Fee**

The District reimburses the Pasco County Tax Collector for necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection **or** 2% on the amount of special assessments collected and remitted, whichever is greater. The budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

**Office Supplies**

Miscellaneous office supplies required for the preparation of agendas.

**Annual District Filing Fee**

The District is required to pay an annual fee of \$175 to the Department of Economic Opportunity Division of Community Development.

**Budget Narrative**  
Fiscal Year 2018

**Maintenance:**

**Contracts-Lakes**

The District has contracted Blue Water Aquatics, Inc. to perform lake maintenance services within the District. The estimated monthly cost for these services is \$2,900 per month. The budgeted remainder is to be used for other incurred costs that are within this category.

**Electricity - Street Lighting**

The District incurs electrical expenses which are paid to Duke Energy.

**R&M - Aquascaping**

Installation and maintenance of Aquatic Plants.

**R&M - Ponds**

Costs associated with the maintenance and repair of ponds throughout the district.

**R&M - Storm Water System**

Costs associated with the maintenance and repair of storm water system throughout the district.

**Misc. - Contingency**

This category is for any unexpected expenditures that the District may incur during the Fiscal Year.

**Reserve - Ponds**

The District will restrict a portion of the fund balance for future repairs & maintenance deemed necessary and approved by the board.

**Exhibit "A"**  
Allocation of Fund Balances

**AVAILABLE FUNDS**

|  | <u>Amount</u>    |
|--|------------------|
| Beginning Fund Balance - Fiscal Year 2018            | \$ 1,058,248     |
| Net Change in Fund Balance - Fiscal Year 2018        | -                |
| Reserves - Fiscal Year 2018 Additions                | 44,383           |
| <b>Total Funds Available (Estimated) - 9/30/2018</b> | <b>1,102,631</b> |

**ALLOCATION OF AVAILABLE FUNDS**

***Assigned Fund Balance***

|  |          |                       |
|--|----------|-----------------------|
| Operating Reserve (1)                    |          | 85,767 <sup>(1)</sup> |
| Reserves - Ponds (FY09)                  | 25,000   |                       |
| Reserves - Ponds (FY10)                  | 51,333   |                       |
| Reserves - Ponds (FY11)                  | 46,390   |                       |
| Reserves - Ponds (May 2012 Board Motion) | 350,000  |                       |
| Reserves - Ponds (FY12)                  | 59,293   |                       |
| Reserves - Ponds (FY13)                  | 59,775   |                       |
| Reserves - Ponds (FY14)                  | 67,411   |                       |
| Reserves - Ponds (FY15)                  | 45,515   |                       |
| Reserves - Ponds (FY16)                  | 46,933   |                       |
| Reserves - Ponds (FY17-Projected)        | 41,643   |                       |
| Reserves - Ponds (FY18-Proposed)         | 44,383   | 837,676               |
|  | Subtotal | <u>923,443</u>        |

|  |                |
|--|----------------|
| <b>Total Allocation of Available Funds</b> | <b>923,443</b> |
|--|----------------|

|   |                          |
|---|--------------------------|
| <b>Total Unassigned (undesignated) Cash</b> | <b>\$ <u>179,188</u></b> |
|---|--------------------------|

**Notes**

(1) Represents approximately 3 months of operating expenditures



**Heritage Springs**  
Community Development District

**Debt Service Budgets**  
Fiscal Year 2018

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2018 Proposed Budget

| ACCOUNT DESCRIPTION                   | ACTUAL            | ADOPTED           | ACTUAL            | PROJECTED           | TOTAL             | ANNUAL            |
|---------------------------------------|-------------------|-------------------|-------------------|---------------------|-------------------|-------------------|
|                                       | FY 2016           | BUDGET            | THRU              | MAY-                | PROJECTED         | BUDGET            |
|                                       |                   | FY 2017           | APRIL-2017        | SEP-2017            | FY 2017           | FY 2018           |
| <b>REVENUES</b>                       |                   |                   |                   |                     |                   |                   |
| Interest - Investments                | \$ 135            | \$ -              | \$ 126            | \$ 90               | \$ 216            | \$ -              |
| Special Assmnts- Tax Collector        | 141,027           | 141,226           | 139,894           | 1,332               | 141,226           | 141,226           |
| Special Assmnts- Prepayments          | -                 | -                 | -                 | -                   | -                 | -                 |
| Special Assmnts- Discounts            | (5,204)           | (5,649)           | (5,295)           | -                   | (5,295)           | (5,649)           |
| <b>TOTAL REVENUES</b>                 | <b>135,958</b>    | <b>135,577</b>    | <b>134,725</b>    | <b>1,422</b>        | <b>136,147</b>    | <b>135,577</b>    |
| <b>EXPENDITURES</b>                   |                   |                   |                   |                     |                   |                   |
| <i>Administrative</i>                 |                   |                   |                   |                     |                   |                   |
| Misc-Assessmnt Collection Cost        | 2,403             | 2,825             | 2,692             | 27                  | 2,719             | 2,825             |
| <b>Total Administrative</b>           | <b>2,403</b>      | <b>2,825</b>      | <b>2,692</b>      | <b>27</b>           | <b>2,719</b>      | <b>2,825</b>      |
| <i>Debt Service</i>                   |                   |                   |                   |                     |                   |                   |
| Debt Retirement Series A              | 75,000            | 80,000            | -                 | 80,000              | 80,000            | 85,000            |
| Prepayments Series A                  | 5,000             | -                 | 5,000             | -                   | 5,000             | -                 |
| Interest Expense Series A             | 55,519            | 51,450            | 25,725            | 25,594              | 51,319            | 46,988            |
| <b>Total Debt Service</b>             | <b>135,519</b>    | <b>131,450</b>    | <b>30,725</b>     | <b>105,594</b>      | <b>136,319</b>    | <b>131,988</b>    |
| <b>TOTAL EXPENDITURES</b>             | <b>137,922</b>    | <b>134,275</b>    | <b>33,417</b>     | <b>105,620</b>      | <b>139,037</b>    | <b>134,812</b>    |
| Excess (deficiency) of revenues       |                   |                   |                   |                     |                   |                   |
| Over (under) expenditures             | (1,964)           | 1,302             | 101,308           | (104,198)           | (2,890)           | 765               |
| <b>OTHER FINANCING SOURCES (USES)</b> |                   |                   |                   |                     |                   |                   |
| Contribution to (Use of) Fund Balance | -                 | 1,302             | -                 | -                   | -                 | 765               |
| <b>TOTAL OTHER SOURCES (USES)</b>     | <b>-</b>          | <b>1,302</b>      | <b>-</b>          | <b>-</b>            | <b>-</b>          | <b>765</b>        |
| Net change in fund balance            | (1,964)           | 1,302             | 101,308           | (104,198)           | (2,890)           | 765               |
| <b>FUND BALANCE, BEGINNING</b>        | <b>138,659</b>    | <b>136,695</b>    | <b>136,695</b>    | <b>-</b>            | <b>136,695</b>    | <b>133,805</b>    |
| <b>FUND BALANCE, ENDING</b>           | <b>\$ 136,695</b> | <b>\$ 137,997</b> | <b>\$ 238,003</b> | <b>\$ (104,198)</b> | <b>\$ 133,805</b> | <b>\$ 134,569</b> |

# HERITAGE SPRINGS

Community Development District

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## Debt Service Amortization Schedule Series 2006A Capital Improvement Revenue Bonds

| Date          | Regular Principal   | Principal Prepayments | Interest Expense    | Outstanding Principal |
|---------------|---------------------|-----------------------|---------------------|-----------------------|
| 11/1/2017     |                     |                       | \$23,493.75         | \$895,000.00          |
| 5/1/2018      | \$85,000.00         |                       | \$23,493.75         | \$810,000.00          |
| 11/1/2018     |                     |                       | \$21,262.50         | \$810,000.00          |
| 5/1/2019      | \$85,000.00         |                       | \$21,262.50         | \$725,000.00          |
| 11/1/2019     |                     |                       | \$19,031.25         | \$725,000.00          |
| 5/1/2020      | \$90,000.00         |                       | \$19,031.25         | \$635,000.00          |
| 11/1/2020     |                     |                       | \$16,668.75         | \$635,000.00          |
| 5/1/2021      | \$95,000.00         |                       | \$16,668.75         | \$540,000.00          |
| 11/1/2021     |                     |                       | \$14,175.00         | \$540,000.00          |
| 5/1/2022      | \$100,000.00        |                       | \$14,175.00         | \$440,000.00          |
| 11/1/2022     |                     |                       | \$11,550.00         | \$440,000.00          |
| 5/1/2023      | \$105,000.00        |                       | \$11,550.00         | \$335,000.00          |
| 11/1/2023     |                     |                       | \$8,793.75          | \$335,000.00          |
| 5/1/2024      | \$115,000.00        |                       | \$8,793.75          | \$220,000.00          |
| 11/1/2024     |                     |                       | \$5,775.00          | \$220,000.00          |
| 5/1/2025      | \$115,000.00        |                       | \$5,775.00          | \$105,000.00          |
| 11/1/2025     |                     |                       | \$2,756.25          | \$105,000.00          |
| 5/1/2026      | \$105,000.00        |                       | \$2,756.25          | \$0.00                |
| <b>totals</b> | <b>\$895,000.00</b> | <b>\$0.00</b>         | <b>\$247,012.50</b> |                       |

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2018 Proposed Budget

| ACCOUNT DESCRIPTION  | ACTUAL<br>FY 2016 | ADOPTED<br>BUDGET<br>FY 2017 | ACTUAL<br>THRU<br>APRIL-2017 | PROJECTED<br>MAY-<br>SEP-2017 | TOTAL<br>PROJECTED<br>FY 2017 | ANNUAL<br>BUDGET<br>FY 2018 |
|--|-------------------|------------------------------|------------------------------|-------------------------------|-------------------------------|-----------------------------|
| <b>REVENUES</b>  |                   |                              |                              |                               |                               |                             |
| Interest - Investments                                       | \$ 52             | \$ -                         | \$ 62                        | \$ 44                         | \$ 106                        | \$ -                        |
| Special Assmnts- Tax Collector                               | 94,045            | 94,045                       | 93,289                       | 756                           | \$ 94,045                     | 94,045                      |
| Special Assmnts- Discounts                                   | (3,480)           | (3,762)                      | (3,531)                      | -                             | (3,531)                       | (3,762)                     |
| <b>TOTAL REVENUES</b>  | <b>90,617</b>     | <b>90,283</b>                | <b>89,820</b>                | <b>800</b>                    | <b>90,620</b>                 | <b>90,284</b>               |
| <b>EXPENDITURES</b>  |                   |                              |                              |                               |                               |                             |
| <i>Administrative</i>  |                   |                              |                              |                               |                               |                             |
| Misc-Assessmnt Collection Cost                               | 1,592             | 1,881                        | 1,795                        | 15                            | 1,810                         | 1,881                       |
| <b>Total Administrative</b>                                  | <b>1,592</b>      | <b>1,881</b>                 | <b>1,795</b>                 | <b>15</b>                     | <b>1,810</b>                  | <b>1,881</b>                |
| <i>Debt Service</i>  |                   |                              |                              |                               |                               |                             |
| Principal Debt Retirement                                    | 65,000            | 70,000                       | -                            | 70,000                        | 70,000                        | 75,000                      |
| Interest Expense   | 21,465            | 18,364                       | 9,182                        | 9,182                         | 18,364                        | 15,026                      |
| <b>Total Debt Service</b>                                    | <b>86,465</b>     | <b>88,364</b>                | <b>9,182</b>                 | <b>79,182</b>                 | <b>88,364</b>                 | <b>90,026</b>               |
| <b>TOTAL EXPENDITURES</b>                                    | <b>88,057</b>     | <b>90,245</b>                | <b>10,977</b>                | <b>79,197</b>                 | <b>90,174</b>                 | <b>91,906</b>               |
| Excess (deficiency) of revenues<br>Over (under) expenditures | 2,560             | 38                           | 78,843                       | (78,397)                      | 446                           | (1,623)                     |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |                   |                              |                              |                               |                               |                             |
| Contribution to (Use of) Fund Balance                        | -                 | 38                           | -                            | -                             | -                             | (1,623)                     |
| <b>TOTAL OTHER SOURCES (USES)</b>                            | <b>-</b>          | <b>38</b>                    | <b>-</b>                     | <b>-</b>                      | <b>-</b>                      | <b>(1,623)</b>              |
| Net change in fund balance                                   | 2,560             | 38                           | 78,843                       | (78,397)                      | 446                           | (1,623)                     |
| <b>FUND BALANCE, BEGINNING</b>                               | <b>47,812</b>     | <b>50,372</b>                | <b>50,372</b>                | <b>-</b>                      | <b>50,372</b>                 | <b>50,818</b>               |
| <b>FUND BALANCE, ENDING</b>                                  | <b>\$ 50,372</b>  | <b>\$ 50,410</b>             | <b>\$ 129,215</b>            | <b>\$ (78,397)</b>            | <b>\$ 50,818</b>              | <b>\$ 49,195</b>            |

# HERITAGE SPRINGS

Community Development District

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## Debt Service Amortization Schedule Series 2008 Capital Improvement Revenue Refunding Bonds

| Date          | Regular Principal   | Principal Prepayments | Interest Expense   | Outstanding Principal |
|---------------|---------------------|-----------------------|--------------------|-----------------------|
| 11/1/2017     |                     |                       | \$7,512.75         | \$315,000.00          |
| 5/1/2018      | \$75,000.00         |                       | \$7,512.75         | \$240,000.00          |
| 11/1/2018     |                     |                       | \$5,724.00         | \$240,000.00          |
| 5/1/2019      | \$75,000.00         |                       | \$5,724.00         | \$165,000.00          |
| 11/1/2019     |                     |                       | \$3,935.25         | \$165,000.00          |
| 5/1/2020      | \$80,000.00         |                       | \$3,935.25         | \$85,000.00           |
| 11/1/2020     |                     |                       | \$2,027.25         | \$85,000.00           |
| 5/1/2021      | \$85,000.00         |                       | \$2,027.25         | \$0.00                |
| <b>totals</b> | <b>\$315,000.00</b> | <b>\$0.00</b>         | <b>\$38,398.50</b> |                       |

**Heritage Springs**  
Community Development District

**Supporting Budget Schedules**  
Fiscal Year 2018

# HERITAGE SPRINGS

Community Development District

**Comparison of Assessment Rates  
Fiscal Year 2018 vs. Fiscal Year 2017**

| Bond Series | General Fund |          |                | Debt Service |          |                | Total Assessments per Unit |          |                | Units        | Prepaid Units | GF Total         | DS Total         |
|-------------|--------------|----------|----------------|--------------|----------|----------------|----------------------------|----------|----------------|--------------|---------------|------------------|------------------|
|             | FY 2018      | FY 2017  | Percent Change | FY 2018      | FY 2017  | Percent Change | FY 2018                    | FY 2017  | Percent Change | On-Roll      |               |                  |                  |
| 2006        | \$298.75     | \$298.75 | 0.0%           | \$198.63     | \$198.63 | 0.0%           | \$497.38                   | \$497.38 | 0.0%           | 739          | 28            | \$220,776        | \$141,226        |
| 2008        | \$298.75     | \$298.75 | 0.0%           | \$168.54     | \$168.54 | 0.0%           | \$467.29                   | \$467.29 | 0.0%           | 598          | 40            | \$178,652        | \$94,045         |
|             |              |          |                |              |          |                |                            |          |                | <b>1,337</b> | <b>68</b>     | <b>\$399,428</b> | <b>\$235,271</b> |